

Proposal to Increase 2017 NZPF Subscription by CPI

Background and Justification

At the 2014 AGM the national executive resolved to index the NZPF subscription rate to CPI (inflation), since any increase in the CPI will inevitably have a direct impact on expenditure. In this way it is hoped to avoid any excessive one-off fee increases in the future.

Statistics New Zealand reports that the CPI increased 0.4 percent in the year from end of March 2015 to end of March 2016. That translates to a small increase of \$1.30 on average for each U level of membership. Real increases have been rounded up to the nearest \$0.10.

MOTION

That the NZPF subscription fees for 2017 be increased by the CPI of .4%. The fees for the different U grades would apply as per the table below:

No at Dec 2015	U Grade	Current 2016	Proposed 2017	% Increase	\$ Increase	Total Extra
330	1	\$173.40	\$174.10	.4%	.70	\$231.00
281	2	\$224.40	\$225.30	.4%	.90	\$252.90
262	3	\$270.30	\$271.40	.4%	1.10	\$288.20
581	4	\$321.30	\$322.60	.4%	1.30	\$755.30
418	5	\$372.30	\$373.80	.4%	1.50	\$627.00
182	6	\$413.10	\$414.80	.4%	1.70	\$309.40
107	7+ incl other	\$448.80	\$450.60	.4%	1.80	\$192.60
						\$2,656.40