

Proposal to increase NZPF 2015 Subscription by Consumer Price Index (CPI) Inflation Level

Background and Justification

The NZPF membership sets its subscription rate at the AGM every year. Throughout its history decisions to increase the subscription level have largely been based on major events or decisions rather than on any systematic planning.

The national executive has analysed this past practice and found a great deal of inconsistency from year to year in the setting of subscription fees. Often subscriptions have remained at the same level for several consecutive years after which the membership has experienced a sizable increase. Such increases come as an unwelcome surprise especially for smaller schools that have difficulty in absorbing such large fee increases.

To avoid this situation, the executive has resolved to index the NZPF subscription rate to CPI inflation, since any increase in the CPI will inevitably have a direct impact on expenditure. In this way, it is hoped to avoid any excessive one-off fee increases in the future.

For the year June 2013 to June 2014 *Statistics New Zealand* report the annual trimmed mean measures (excluding extreme price increases) show increases of between 1.7 and 2.0% CPI. On the basis of this information, the NZPF proposes a 2% subscription fee increase for 2015.

MOTION

That the NZPF subscription fee for 2015 be raised 2% in accordance with the current CPI inflation level. The fees increases for the different U grades would be as per the table below:

No at Dec 2013	U Grade	Current 2013/14	Proposed 2015	% Increase	\$ Increase	Total Extra
332	1	\$170	\$173.40	2.0	\$3.40	\$1,128
295	2	\$220	\$224.40	2.0	\$4.40	\$1,298
267	3	\$265	\$270.30	2.0	\$5.30	\$1,415
576	4	\$315	\$321.30	2.0	\$6.30	\$3,628
408	5	\$365	\$372.30	2.0	\$7.30	\$2,978
177	6	\$405	\$413.10	2.0	\$8.10	\$1,433
77	7 ⁺ incl other	\$440	\$448.80	2.0	\$8.80	\$677
Mean Increase across all grades =			\$6.23	2.0%	Potential Gain =	\$12,557