

Proposal to Increase 2018 NZPF Subscription by CPI

Background and Justification

At the 2014 AGM the national executive resolved to index the NZPF subscription rate to CPI (inflation), since any increase in the CPI will inevitably have a direct impact on expenditure. In this way it is hoped to avoid any excessive one-off fee increases in the future.

Statistics New Zealand reports that the CPI increased 1.7 percent from the June 2016 quarter to the June 2017 quarter. That translates to an average increase of \$5.34 across all grades. The proposed fees have been rounded to the nearest dollar.

MOTION

That the NZPF subscription fees for 2018 be increased by the CPI of 1.7%. The fees for the different U grades would apply as per the table below:

No at Dec 2016	U Grade	Current 2017	Proposed 2018	% Increase	\$ Increase	Total Extra
291	1	\$174.10	\$177.00	1.7%	2.90	\$843.90
259	2	\$225.30	\$229.00	1.7%	3.70	\$958.30
256	3	\$271.40	\$276.00	1.7%	4.60	\$1,177.60
541	4	\$322.60	\$328.00	1.7%	5.40	\$2,921.40
409	5	\$373.80	\$380.00	1.7%	6.20	\$2,535.80
172	6	\$414.80	\$422.00	1.7%	7.20	\$1,238.40
81	7+ incl other	\$450.60	\$458.00	1.7%	7.40	\$599.40
						\$10,274.80