

## Proposal to Maintain NZPF 2016 Subscription at current levels

### Background and Justification

At the 2014 AGM the national executive resolved to index the NZPF subscription rate to CPI inflation, since any increase in the CPI will inevitably have a direct impact on expenditure. In this way it is hoped to avoid any excessive one-off fee increases in the future.

*Statistics New Zealand* reports that the CPI increased 0.1 percent in the year to the March 2015 quarter. That translates to an increase of a few cents for each U level of membership. For example, U1 would be increased by 17 cents to \$173.57 and U7+ would be increased by 45 cents to \$449.25. On the basis of this information, the NZPF proposes to maintain subscription fee levels for 2016 at the same levels as subscription fees for 2015.

### MOTION

That the NZPF subscription fees for 2016 remain the same as 2015. The fees for the different U grades would be as per the table below:

No at Dec 2014	U Grade	Current 2015	Proposed 2016	% Increase	\$ Increase	Total Extra
341	1	\$173.40	\$173.40	Nil	Nil	Nil
286	2	\$224.40	\$224.40	Nil	Nil	Nil
260	3	\$270.30	\$270.30	Nil	Nil	Nil
571	4	\$321.30	\$321.30	Nil	Nil	Nil
408	5	\$372.30	\$372.30	Nil	Nil	Nil
186	6	\$413.10	\$413.10	Nil	Nil	Nil
88	7+ incl other	\$448.80	\$448.80	Nil	Nil	Nil